

LANESBORO FINANCE COMMITTEE  
MEETING MINUTES  
February 21, 2008

1. Members Present: W. Stevens, A. Terranova, A. Flynn
2. Meeting called to order at 7:30 PM
3. Met with selectmen and Town Administrator for general budget discussions:
4. W. Stevens presented the following for discussion:
  - ❖ **Levy Limit Assumptions:**
    - a. New Growth estimated at \$100,000 (Needs to be confirmed by Assessors)
    - b. Debt Exclusion is \$309,367 (per memo from Bruce Derwin)
    - c. Levy Limit: Value = \$6,526,783.
  - ❖ **Revenue:**
    - a. State Aid: \$2,000,000 level funded
    - b. Local Receipts: \$575,000 level funded
    - c. Offset Receipts: \$197,220 level funded
    - d. Free Cash for articles only \$211,350 (estimated)
  - ❖ **Expenditures:**
    - a. Appropriations \$9,130,058 (As requested, and 3% for both schools)
    - b. Cherry Sheet Offsets: \$265,000 level funded
    - c. State and County Charges: \$150,000 level funded
    - d. Overlay: \$100,000 level funded
  - ❖ **Capacity Defecit: \$75,725**
  - ❖ **Other Items for Discussion:**
    - a. COA Director's Hours (Salary) Additional hours are requested, and if approved will make position eligible for benefits. Selectmen, COA and Finance committee should meet together to discuss.
    - b. Lawnmower for Lawson Park (\$10,000) Should be an article, and likely should belong to Highway Department. Selectmen will discuss with Highway department and recreational committee.
    - c. Fire Chief Salary \$15,000: Requested due to significant increase in administration duties, some imposed by Homeland Security. It was recognized that there needs to be a definition of the Fire Inspectors duties versus Chief duties.
    - d. New Ladder Truck \$800,000 (Matching amount will be \$40,000 in one to two years)
    - e. Park Maintenance \$5,000. Additional monies for toilets and other requirements.

- f. Revolving funds:
- g. Do ALL funds need renewal each year? Will check the general laws (WVS)
- h. Can selectmen change amount? Also needs to check general laws (WVS)
- i. Senior Transportation: Driver hours and schedules were discussed
- j. Paint Town Hall: WVS guessed at \$12,000
- k. Handicap Ramp Repair: WVS guessed \$5,000, Paul Boudreau thinks it will be more
- l. New Copier: WVS guessed \$1,200, Paul Boudreau estimated more like \$12,000.
- m. Dog officer salary increased to \$6,000 (from \$5,763)
- n. Addition of two additional tax work-off positions? The limit is currently at \$15,000 Paul Boudreau indicated there is discussion to increase limit to \$20,000. The town must pay no more than minimum wage.
- o. Town salaries increase 3-4%. Paul Boudreau reminded the Finance Committee that the town hall employees raises were set at 2% last year and some were increased to 4% this year to make up the difference from a proposed 3% last year.
- p. Increase in electrical rates: Present contract is \$0.072 per kwhr, and it will likely increase to \$0.010 – \$0.011 when the present contract expires in December 2008.

5. Meeting adjourned at 8:50 PM

Respectively submitted,

William V. Stevens, Chairman